

NEWSLETTER



Rupeeseed Technology Ventures Pvt Ltd
July Newsletter 2024



Exciting Developments and Insights

By Sandeep Manoharan, CEO

At Rupeeseed, we are dedicated to ensuring your compliance with the ever-evolving regulatory frameworks. We understand the complexities and challenges that come with these regulations. Our commitment is to provide you with the expertise and support needed to stay ahead in this dynamic landscape, enabling you to focus on your core business while we handle the intricacies of compliance.

This month, we're proud to announce the implementation of Phase 2 UDIFF, aligning our systems with SEBI's standardized file formats across MCX, NCDEX, NSECM, and BSECM.

This update underscores our dedication to keeping you ahead with the latest advancements and ensuring you remain compliant with the regulatory framework.

Stay tuned for more developments aimed at enhancing your experience and maintaining our position as your trusted partner in financial solutions.

NEWSLETTER HIGHLIGHTS

Phase 2 UDIFF Implementation

Early PAY-IN UDIFF Implementation

Updates to Order and Risk Management System

Migration from FIX API

T+5 Aging Debit Handling

Auto Restriction for NRI Clients in EEA Countries

JULY 2024



JOIN US

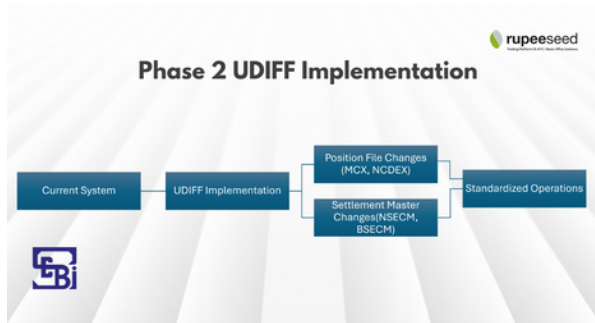


VOLUME 21

✉ info@rupeeseed.com

☎ +91 9899894314 / +91 9879570733 / +91 7406146333

🌐 www.rupeeseed.com



PHASE 2 UDIFF IMPLEMENTATION

Implementation of Position File Changes for MCX and NCDEX in UDIFF format, and Settlement Master changes in UDIFF format (Unified Distilled File Formats) in NSECM and BSECM. This represents the second phase of SEBI's comprehensive strategy, created in collaboration with all MIs, to unify file formats and enhance business operations in the Indian Securities Market.



EARLY PAY-IN UDIFF IMPLEMENTATION

Implementation of Early PAY-IN File and ISIN Master changes for CDSL in UDIFF format (Unified Distilled File Formats). This is in line with the holistic approach taken by SEBI, in consultation with all MIs, to harmonize and standardize the file formats across depositories to facilitate ease of doing business in the Indian Securities Market.



EOD ORDER RETENTION UPDATE FOR DERIVATIVES

According to BSE's notice (20240509-27), the order retention attribute 'End of Day' for equity and currency derivatives is discontinued. Our Order and Risk Management System is handling this change, removing this attribute to ensure compliance and maintain effective order and risk management in these trading segments.



IMPLEMENTATION OF ETI PROTOCOL

We have successfully implemented the ETI Protocol (migration from FIX API) for the MCX Trading Interface across our product solutions.



T+5 AGING DEBIT HANDLING

Managing T+5 (Aging Debit) with “Square Off Only” mode functionality allows trading members to effectively handle debit clients without the need for separate profiling, which simplifies the process.

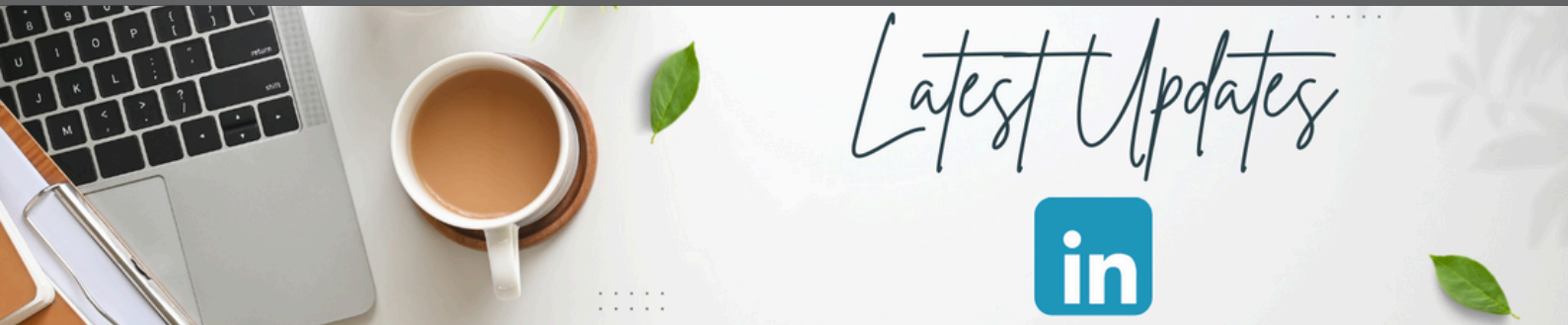


AUTO RESTRICTION FOR NRI CLIENTS IN EEA COUNTRIES

As per regulatory mandates, Rupeeseed has implemented auto restrictions for NRI clients in EEA countries across all their solutions. These clients are now restricted from trading in ETFs, ETDs, MFs, and listed bonds/debentures. They should not be offered to invest/trade in these products, ensuring compliance through separate profiling.



D O W N L O A D
B R O C H U R E



www.rupeeseed.com



www.rtvtech.in



www.innodigital.in

